



AGRICULTURAL PRICES

Cooperating with the Florida Department of Agriculture & Consumer Services
2290 Lucien Way, Suite 300. · Maitland, FL 32751
(407) 648-6013 · (407) 648-6029 FAX · www.nass.usda.gov/fl

September 2010

Prices Received by Florida Farmers

Prices received by livestock producers in mid-August 2010 were up compared with the entire month of July 2010. The mid-August 2010 price for cows at \$55.10 per hundredweight was \$1.50 more than a month earlier and \$11.40 above August 2009. Steers and heifers, at \$103.00 per hundredweight, were up \$2.00 per hundredweight from the previous month, and \$18.10 more than a year earlier. Calves, at \$120.00 per hundredweight, were up \$3.00 from last month and \$24.50 above August 2009. The milk price was \$21.10 per hundredweight, up 10 cents from a month earlier and \$5.50 above last year.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in August 2010, at 145 percent, based on 1990-92=100, increased three points (2.1 percent) from July. The Crop Index is up five points (3.3 percent) and the Livestock Index increased one point (0.8 percent). Producers received higher prices for wheat, corn, milk, and cattle and lower prices for broilers, lettuce, onions, and cantaloups. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of cattle, grapes, sweet corn, and potatoes offset decreased marketings of wheat, hay, strawberries, and milk.

The preliminary All Farm Products Index is up 19 points (15 percent) from August 2009. The Food Commodities Index, at 145, increased three points (2.1 percent) from last month and 21 points (17 percent) from August 2009.

Summary Table

Index 1990-92=100	2009		2010	
	July	August	July	August
Prices Received	130	126	142	145
Prices Paid	178	177	182	182
Ratio ¹	73	71	78	80

¹ Prices Received/Prices Paid.

Average Price Received by Farmers

[Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month]

Commodity	Florida			United States		
	August 2009	July 2010	August 2010	August 2009	July 2010	August 2010
MEAT ANIMALS						
Cowsdollars per cwt	43.70	53.60	55.10	45.50	59.00	58.20
Steers & heifersdollars per cwt	84.90	101.00	103.00	85.10	95.90	97.70
Calvesdollars per cwt	95.50	117.00	120.00	108.00	120.00	120.00
Hogs ¹dollars per cwt				37.30	58.50	61.30
MILK ²						
Sold to plants, all dollars per cwt	15.60	21.00	21.10	12.10	16.00	16.60
POULTRY						
Commercial broilers cents per pound				0.430	0.510	0.480
Table eggs dollars per dozen	0.590	(4)	(4)	0.585	0.528	0.624
CITRUS, ON TREE						
Orangesdollars per box	(3)	(3)	(3)	8.58	8.67	7.49
Grapefruitdollars per box	(3)	(3)	(3)	6.15	4.10	2.70
Tangerinesdollars per box	(3)	(3)	(3)	(5)	(5)	(5)
FIELD CROPS						
Potatoesdollars per cwt	(3)	(3)	(3)	9.61	8.83	9.16
Hay, All baled dollars per ton	(3)	(3)	(3)	104.00	112.00	111.00
Peanuts dollars per pound	0.223	0.205	(5)	0.231	0.215	0.210
Corn ¹dollars per bushel				3.33	3.49	3.65
Oats ¹dollars per bushel				1.86	2.10	2.07
Cotton, Upland ¹ dollars per pound				0.477	0.673	0.626
Sorghum ¹dollars per cwt				5.37	5.97	6.28
Soybeans ¹dollars per bushel				10.80	9.79	10.10
Wheat, Winter ¹dollars per bushel				4.67	4.47	5.60

¹ Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.
² Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.
³ Not estimated this month.
⁴ Prices for table eggs were discontinued at the end of the 2009 marketing year.
⁵ Price not published to avoid disclosure of individual firms.

Highlights-United States Prices Received Indices, August 2010

All Crops: The Index is 155 up 3.3 percent from July and 6.2 percent above August 2009. Index increases for food grains, feed grains & hay, fruits & nuts, and oilseeds more than offset the index decreases for commercial vegetables and cotton.

Food Grains: The Index, at 186, is 22 percent above the previous month and 10 percent above a year ago. The August all wheat price, at \$5.56 per bushel, is up \$1.06 from July and 71 cents above August 2009.

Feed Grains & Hay: The Index is 157, up 4.0 percent from last month but 6.1 percent above a year ago. The corn price, at \$3.65 per bushel, is up 16 cents from last month and 32 cents above August 2009. The all hay price, at \$111 per ton, is down \$1.00 from July but up \$7.00 from last August. Sorghum grain, at \$6.28 per hundredweight is 31 cents above July and 91 cents above August last year.

Oilseeds: The Index, at 179, is up 2.9 percent from July but 6.8 percent lower than August 2009. The soybean price, at \$10.10 per bushel, increased 31 cents from July but is 70 cents below August 2009.

Cotton: The Index, at 103, is down 7.2 percent from July but 30 percent above last year. The August price, at 62.6 cents per pound, is down 4.7 cent from the previous month but 14.9 cents above last August.

Potatoes & Dry Beans: The Index, at 156, is up 4.7 percent from last month but 5.5 percent below August 2009. The all potato price, at \$9.16 per hundredweight, is up 33 cents from July but down 45 cents from last August. The all dry bean price, at \$27.50 per hundredweight is up \$1.60 from the previous month but \$4.50 below August 2009.

Fruits & Nuts: The Index, at 158, is up 3.9 percent from July and 12 percent higher than a year ago. Price increases for strawberries, lemons, grapes, and apples more than offset price decreases for pears, oranges, and grapefruit.

Commercial Vegetables: The Index, at 149, is down 7.5 percent from last month but 6.4 percent above August 2009. Price declines for lettuce, onions, broccoli, and cantaloupes more than offset price increases during August for sweet corn and tomatoes.

Livestock & Products: The Index, at 133, is 0.8 percent above last month and up 22 percent from August 2009. Compared with a year ago, prices are higher for milk, cattle, hogs, broilers, turkeys, calves, and eggs.

Meat Animals: The Index, at 128, is up 2.4 percent from last month and 23 percent higher than last year. The August hog price, at \$61.30 per hundredweight, is up \$2.80 from July and \$24.00 higher than a year ago. The August beef cattle price of \$93.20 per hundredweight is up \$1.60 from last month and \$12.80 higher than August 2009.

Dairy Products: The Index, at 127, is up 3.3 percent from a month ago and 37 percent higher than August last year. The August all milk price of \$16.60 per hundredweight is up 60 cents from last month and up \$4.50 from August 2009. The fluid grade milk price is up 60 cents and the manufacturing grade milk price is up \$1.00 from the previous month.

Poultry & Eggs: The Index, at 149, is down 2.6 percent from July but 13 percent above a year ago. The August market egg price, at 62.4 cents per dozen, increased 9.6 cents from July and is 3.9 cents above August 2009. The August broiler price, at 48.0 cents per pound, is down 3.0 cents from July but 5.0 cents above a year ago. The August turkey price, at 66.3 cents per pound, is up 1.6 cents from the previous month and 15.2 cents higher than a year earlier.

Prices Received for Selected Agricultural Commodities, by month - United States: 2009 and 2010

Month	All wheat		Corn		Soybeans		Beef cattle ¹		All hogs	
	2009	2010 ²	2009	2010 ²	2009	2010 ²	2009	2010 ²	2009	2010 ²
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
January	6.20	4.90	4.36	3.66	9.97	9.79	80.10	82.10	42.80	48.40
February	5.79	4.73	3.87	3.55	9.54	9.41	78.90	85.50	43.80	48.80
March	5.71	4.70	3.85	3.55	9.12	9.39	79.10	90.50	43.90	52.20
April	5.75	4.41	3.85	3.41	9.79	9.47	83.80	95.70	44.00	56.50
May	5.85	4.33	3.96	3.48	10.70	9.41	83.20	94.80	44.60	62.10
June	5.72	4.16	4.01	3.41	11.40	9.45	80.10	90.30	43.30	58.30
July	5.17	4.50	3.60	3.49	10.80	9.79	80.90	91.60	43.30	58.50
August	4.85	5.56	3.33	3.65	10.80	10.10	80.40	93.20	37.30	61.30
September	4.48		3.25		9.75		80.50		37.70	
October	4.47		3.61		9.44		79.20		37.80	
November	4.79		3.65		9.53		79.60		40.30	
December	4.87		3.59		9.80		78.50		45.00	

¹ Includes cows, steers, and heifers.
² Current month prices are mid-month; prices for previous months are for the entire month.